

CITY OF LAVON, TEXAS
ORDINANCE NO. 2024-04-01

Budget Amendment #2 - Fiscal Year 2023-2024 LEDC

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LAVON, TEXAS AMENDING ORDINANCE NO. 2023-08-07, THAT APPROVED AND ADOPTED A BUDGET FOR THE CITY FOR THE FISCAL YEAR OCTOBER 1, 2023 THROUGH SEPTEMBER 30, 2024 TO AMEND ADOPTED REVENUES AND EXPENDITURES OF THE BUDGET; AND DECLARING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Lavon, Texas has adopted and approved a budget of the expenditures and revenues of all City Departments, Divisions and Offices for the Fiscal Year 2023-24; and

WHEREAS, pursuant to the Home Rule Charter of the City, the laws of the State of Texas and Section 102.010 of the Local Government Code, the City Council has determined that it will be beneficial and advantageous to the citizens of Lavon to amend the City's 2023-24 fiscal year budget, as amended and as set forth herein for municipal purposes; and

WHEREAS, the City Council upon full consideration of the matter, has determined that the amendment to the budget hereinafter set forth is proper and should be adopted.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAVON, COLLIN COUNTY, TEXAS:


Section 1. That the chart of accounts, revenues and appropriations as designated for the payment of expenses for the operation of the City government, hereinafter itemized by a true and correct copy of the Budget Document hereto attached as **Exhibit A**, are hereby approved.

Section 2. That the expenditures during the fiscal year shall be made in accordance with the budget approved by this ordinance, unless otherwise authorized by a duly enacted ordinance of the City, said budget document being on file for public inspection in the office of the City Secretary.

Section 3. That the necessity for making and approving a budget for the fiscal year, as required by the laws of the State of Texas, requires that this ordinance shall take effect immediately from and after its passage, as the law in such case provides.

Section 4. It is hereby officially found and determined that the meeting at which this ordinance was passed was open to the public as required by law.

DULY PASSED and APPROVED by the City Council of the City of Lavon, Texas, on the 16th day of April 2023.

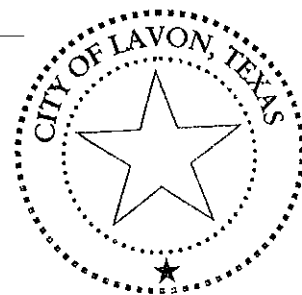


Vicki Sanson, Mayor

ATTEST:



Rae Norton, City Secretary



ORDINANCE NO. 2024-04-01

EXHIBIT A

| LAVON ECONOMIC DEVELOPMENT CORPORATION | | ADOPTED 2021-22 | Amendment | Adopted Budget 22- 23 | Amendments | Budget Approved for 2023-2024 | Amendment Approved 9 5 23 | Amendment Request of April 2024 |
|---|---|----------------------------|------------------|--------------------------------------|-------------------|--|--|--|
| LEDC REVENUE | | | | | | | | |
| Beginning Resources | | | | | | | | |
| 2-1 | Starting Balance Carryover | 190,000 | | 150,000 | 163,649.59 | 100,000 | | 59,008 |
| 2-11 | TEXSTAR Fund | 30,300 | | 131,000 | | 350,000 | | |
| 2-12 | LOGIC Fund | 110,200 | | 110,600 | | 116,000 | | |
| | Total Beginning Resources | 330,500 | | 391,600 | | 566,000 | | |
| General Revenues | | | | | | | | |
| 2-2 | Sales & Use Tax | 205,000 | | 250,000 | | 325,000 | | 365,992 |
| 2-5 | City grant/credits/donations | 500 | | | | | | |
| 2- | Proceeds - Project Main Street Note | 0 | | | | | | |
| | Total General Revenue | 205,500 | | 250,000 | | | | |
| Total Revenue, Carryover and Investments | | 536,000 | | 641,600 | | 891,000 | | |
| LEDC EXPENDITURES | | | | | | | | |
| Debt Service | | | | | | | | |
| 7-2 | Lavon Business Park Sewer Project | 0 | | | | | | |
| 8-0 | Main Street Debt Reserve Fund | 23,080 | | 23,080 | | 23,080 | | |
| 8-1a | Main Street Debt Quarterly Payment | 24,479 | | 24,479 | | 24,479 | | |
| | Total Debt Service | 47,559 | | 47,559 | | 47,559 | | |
| Operations | | | | | | | | |
| General Operations | | | | | | | | |
| 3-1a | Email Software/Archiving | 5,000 | | 6,000 | | 6,000 | | |
| 3-1b | Misc - Dues, Ads, Cell Svc | 2,500 | | 3,000 | | 3,000 | | |
| 3-1c-2 | Office Supplies (formerly 5-2) | 1,500 | | 1,800 | | 1,800 | | |
| 3-1d | Meeting Expenses | 2,500 | | 2,500 | | 2,000 | | 6,000 |
| 2-1e | Training | 2,500 | | 2,500 | | 2,000 | | |
| 3-g | Document Printing | 3,500 | | 3,000 | | 3,000 | | |
| 3-1f | Office Support Services | 2,500 | | 2,500 | | 2,500 | | |
| 3-1h | Office Rent | 6,000 | | 6,000 | | 6,000 | | |
| 3-1i | Web Site Updates (formerly 6-5) | 3,000 | | 4,500 | | 6,000 | | 2,000 |
| | Total General Operations | 29,000 | | 31,800 | | 32,300 | | |
| Consulting | | | | | | | | |
| 4-1 | Other | 5,000 | | 5,000 | | 8,000 | | |
| 4-2 | Web site and tech consulting | 5,850 | | 7,000 | | 6,000 | | |
| 4-2a | IT Services | 1,500 | | 2,500 | | 3,500 | | |
| 4-3 | City Attorney | 4,000 | | 6,000 | | 10,000 | | |
| 4-4 | Economic Dev Consulting | 45,000 | | 48,600 | | 50,544 | | |
| | Total Consulting | 61,350 | | 69,100 | | 78,044 | | |
| Equipment | | | | | | | | |
| 5-1 | Computers | 5,000 | | 6,500 | | 6,500 | | |
| 5-2 | Office Supplies | 0 | | 0 | | | | |
| 5-2a | Other Computer Equipment | 1,000 | | 1,000 | | 1,000 | | |
| | Total Equipment | 6,000 | | 7,500 | | 7,500 | | |
| Total Operations | | 96,350 | | 108,400 | | 117,844 | | |
| Promotional | | | | | | | | |
| 6-1 | General Brochure, Printing, Trade Shows | 5,000 | 12,000 | 12,000 | | 20,000 | | |
| 6-2 | Promo Carryover | 12,000 | | 17,500 | 15,000 | 12,000 | | 8,500 |
| 6-3 | Aerial Map & Brochure | 4,500 | 500 | 7,500 | 8,000 | 10,000 | | 11,000 |
| 6-4 | Advertising | 4,000 | | 4,000 | 6,000 | 10,000 | | 12,500 |
| 6-5 | Web Site & updates | 0 | | 0 | | | | |
| 6-6 | Video Development | 6,000 | | 7,500 | | 20,000 | | |
| | Total Promotional | 39,000 | 39,000 | 48,500 | | 72,000 | | |
| Capital Projects | | | | | | | | |
| 7-3 | Incentives | 72,229 | | 75,000 | | 213,597 | | |
| 7-4 | Additional Infrastructure Projects | 200,592 | | 212,141 | | 240,000 | 140,000 | |
| 7-5 | Community Development | | | | | | 100,000 | |
| 7-6 | Project Main Street | 80,271 | | 100,000 | | 150,000 | | |
| 7-7 | Transfer to Reserve | 0 | | 50,000 | | 50,000 | | |
| | Total Capital Projects | 353,092 | | 437,141 | | 653,597 | 653,597 | |
| Total Expenditures | | 536,001 | | 641,600 | | 891,000 | 891,000 | |